

PRESS RELEASE

CCE completes development for its first photovoltaic power plant in Romania

The international photovoltaic company CCE, headquartered in Austria, marks a milestone in its business development in Romania with the final building permit for the Horia power plant. As the first of a total of eight projects, the 40 MW solar power plant in the west of the country is now being realised.

Vienna/Bucharest. 03 November 2022. The 40-megawatt PV power plant will be built in the Arad region by the end of 2024. In the future, around 75,000 high-performance photovoltaic modules will produce green electricity for almost 17,000 households. The project is being implemented together with the international group of companies FRAPAG and the Banat Agri Group from Romania.

Construction of this ground-mounted photovoltaic system in Horia in northwestern Romania is scheduled to start in 2023. Connection to the Romanian electricity grid is scheduled for the end of 2024.



v.l.n.r.: Daniel Tota (Partner von Tota & Tota Lawyers); Johannes Srajer (CCE); Georg Bardeau (Banat Agri Group); Jörg Menyesch (CCE)

Horia marks the start of the expansion of the CCE Romania Pipeline



Johannes Srajer (CCE) li.; Jörg Menyesch (CCE re.)

In total, CCE currently has project rights in Romania with a nominal capacity of 680 MW. Eight plants are in various stages of project development, with all projects scheduled to be ready for construction by the end of 2023.

Martin Dürnberger and Jörg Menyesch, Managing Partners of CCE

Holding: "Our team in Romania is doing a fantastic job. The fact that such a large number of projects could be developed in such a short time speaks for the quality of the CCE team, of which we are very proud!"

CCE's full-scale Romanian pipeline will produce electricity for more than 290,000 households.

CCE office opens in Bucharest

At the beginning of August, CCE opened its office in Bucharest, where five employees are currently already working on further development in Romania. CCE Managing Director for Romania Johannes Srajer: "We find the best conditions for the expansion of renewable energies in Romania, so opening our own branch was the logical step."

Romania aims to increase its share of renewable energy by 7 GW to 30.7% by 2030. "Romania is very committed to the expansion of renewable energies and its efforts are well above the European average. A very good grid structure and the will to accelerate the transformation towards green electricity thus make Romania an ideal market for us. We are pleased to be able to accompany this process!" Srajer concludes.

IN BRIEF

About CCE Holding

CCE Holding was founded as a joint venture between the two photovoltaic specialists Clean Capital Energy from Austria and enernovum from Germany together with Ärzteversorgung Thüringen. The company, headquartered in Vienna, Austria, focuses on the realisation, financing and management of large-scale ground-mounted PV systems as well as commercial rooftop PV installations. With its solution-oriented approach, reflecting many years of experience in the entire value chain, the company aims to make an important contribution to the global energy transition. In addition to Austria, the company is currently active in Italy, France, the Netherlands, Germany, Romania and Chile.

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